Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - November 2024

	BOE	Town	Balance
Balance 10/31/24	2,695,526.13	(101,013.22)	2,594,512.91
Employer Contribution*	294,146.00	93,607.50	
Sewer & Water		6,033.90	
Café	9,404.45		
Employee Contributions**	157,325.49	21,910.68	
Interest	6,828.57	0.00	
Employer HSA contributions	0.00	0.00	
Third Party Admininstrator Fees	(4,122.50)	(968.50)	
Administrative Costs	(84,996.76)	(12,351.06)	
Stop loss claims reimbursement			
Claims (thru 11/30/24)	(403,176.72)	(86,219.76)	
Balance 11/30/24	2,670,934.66	(79,000.46)	2,591,934.20

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month